

FROM THE CAPITAL

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Lean In This Fall

Fall in Colorado is a favorite among locals and visitors alike. The weather mellows, the leaves change, and that crispness in the morning air returns. As an added perk, parents get to send their kids back to school! Life is good this time of year.

Being in the business of supporting our clients and their families, we understand that even during the best seasons, life is full of challenges. Everyone has their own story and their own struggles, no matter what season of life they are in.

It can be a new child, a career change, a medical diagnosis, or the loss of a loved one; without fail, these challenges have dramatic financial implications. The planning that is done in advance can either alleviate or escalate the stress of the situation.

This fall, we want to encourage you to **lean on us** in times of transition and turmoil. As a team, our objective is to listen, support, and guide you through life's most challenging moments. It is only from experiencing the lows together, that we can fully celebrate the highs with you.

Giving and Golf

This was an exciting summer for CFG as we hosted our first annual CFG Championship golf tournament at Fossil Trace Golf Club. This was an opportunity to spend some time with our clients, meet some of your friends, and raise money for International Justice Mission. **We raised over \$1,000 for IJM!** If you still have not heard about our partnership with IJM, please visit the 'Giving' page on our website for details on how to join the fight to end slavery!

The golf tournament was a hit with clients and guests alike. If you would like more information about next year's tournament, please contact our team for details. Also, be on the lookout for this year's **Thanksgiving Food Drive supporting Denver Rescue Mission!**



What's The Plan?

The end of the year is the perfect time to perfect your plan. Opportunities to give, save, and defer taxes are plentiful as we approach the end of the calendar year.

What are those opportunities you ask? Great question.

- **Retirement Savings** - 401(k), IRA, Roth...where do you contribute and how much? Making wise contributions to your available retirement accounts not only helps you prepare for retirement, it can save you on your 2019 taxes!
- **529 Education Savings** - These flexible savings vehicles are incredible! You can give to more than just your own children, beneficiaries can be changed, and some states (like Colorado) even allow for a state tax deduction on contributions.
- **Charitable Giving** - Giving is good for the soul. As it turns out, it can be good for your finances too! Donor Advised Funds or Charitable Remainder Trusts for you and your family can multiply your giving capabilities and provide a huge tax break right away!
- **Health Savings** - If you are like most Americans, healthcare is one of the biggest financial concerns for retirement. What if we told you your current retirement savings could become tax-free for healthcare expenses? Spoiler Alert: IT'S TRUE!



We have details on these ideas, and more. If you would like to discuss any of these topics prior to the end of the year, contact the office to get on the schedule or pick your own meeting time at www.CFGfinancialplanning.com/client-scheduling. Year end will be here before you know it!

Rules and laws governing 529 plans are varied and subject to change. Changing 529 beneficiaries may cause a taxable event. As with other investments, there are generally fees and expenses associated with participation in a 529. There is also a risk that these plans may lose money or not perform well enough to cover college costs as anticipated. You should discuss any tax or legal matters with the appropriate professional.

Thoughtfully Generous

For years we have encouraged our clients to save diligently and plan for their financial future. Saving takes thought, consideration, and attention to detail. Giving is no different.

Generosity is a central part of many financial plans. While some people have a goal of retiring early, no matter the cost; others have the goal of giving, no matter the cost. Our team wants to support you in your charitable goals to be thoughtfully generous. Large or small, we can help you maximize your charitable strategy and encourage you along the way.

Giving can be stressful. Truthfully, at times it is supposed to be as we share in the burdens of those we choose to support. Through clear convictions and thoughtful planning, we can help you and your family give joyfully for years to come.